

Date: September 27, 2023  
MAKS/Secretarial/2023-24/8

To,  
The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block -G,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051  
NSE Scrip Code: MAKS

**Subject:**

- 1) Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the 13<sup>th</sup> Annual General Meeting (AGM) of the company.
- 2) Consolidated Report of Scrutiniser on e-voting process.

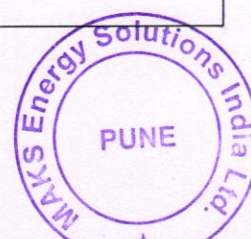
Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate the following details with regard to Voting results for the resolutions passed by the members at the 13<sup>th</sup> Annual General Meeting of the Company.

Date, Time and Venue of the AGM	25 <sup>th</sup> September 2023 at 11.00 A.M. at Bajaj Conference Hall No.2, Maharashtra Chamber of Commerce and Industries, 505 A & B Wing, 5 <sup>th</sup> Floor, MCCA Trade Towers, Senapati Bapat Road, Pune - 411 016
Record Date/Cut off date	Monday- 18 <sup>th</sup> September 2023
Book Closure Period	19 <sup>th</sup> September 2023 to 25 <sup>th</sup> September 2023
Total Number of Shareholders on record/cut-off date	95

Number of members attended the meeting through Physical means:

Shareholders	No of attendees	No of attendees as Authorised Representatives	Total
Promoter and Promoter Group	7	Nil	7
Public	0	0	0
Total	7	0	7



Regd.Off.: Showroom-1, 599/600 Rasta Peth, Shubham Society, Near Parsi Agyari, Pune-411011. ☎ : +91-20-26119500

✉ : sales@maksgenerators.com | exports@maksgenerators.com 🌐 : www.maksgenerators.com | CIN : U31102PN2010PLC136962

Factory : Sr.No.13/6/1/3, Yeolewadi, Kondhwa-Saswad Road, Pune 411048.

A summary of Voting Results (remote e-voting and votes cast at the AGM) of the businesses transacted at the 13<sup>th</sup> AGM of the Company is as following:

Sr No.	Particulars of the Resolution	Type of Resolution	Result
1.	To receive, consider and adopt the audited standalone financial statements of the company for the financial year ended 31 <sup>st</sup> March 2023 and Reports of the Directors and Auditors thereon.	Ordinary	Passed Unanimously
2.	To appoint a Director in place of Mrs. Swati Sourabh Shaw – Non-Executive Director of the Company (DIN: 03142744), who retires by rotation and being eligible, offers herself for re-appointment,	Ordinary	Passed Unanimously

Further also find enclosed herewith Consolidated Report of the Scrutinizer dated 25<sup>th</sup> September, 2023 pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.

You are requested to acknowledge the receipt of the same.

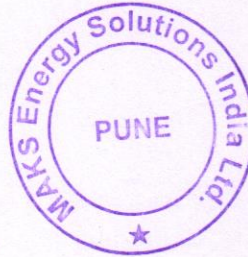
Thanking You,

For Moks Energy Solutions India Limited



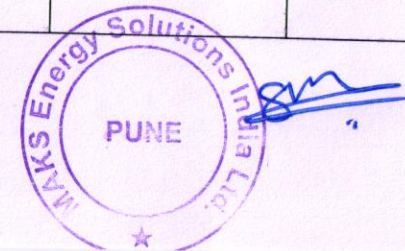
Shreyas S Mokashi

Company Secretary & Compliance officer.

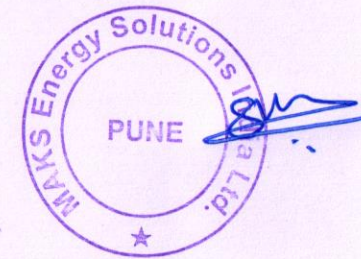


**Maks Energy Solutions India Limited**

<b>Resolution Required: Ordinary</b>		<b>1- To receive, consider and adopt the audited standalone financial statements of the company for the financial year ended 31<sup>st</sup> March 2023 and Reports of the Directors and Auditors thereon.</b>						
<b>Whether Promoter/Promoter Group are interested in the agenda/resolution</b>		<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No of Shares held</b>	<b>No. of voted polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No of Votes – In favour</b>	<b>No of Votes against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>(1)</b>	<b>(2)</b>	<b>(3)={{[2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={{[4]/[2]}*100</b>	<b>[7]={{[5]/[2]}*100</b>
Promoter and Promoter Group	E-Voting	49,36,790	49,36,790	100.00	49,36,790	0.00	100.00	0.00
	Poll		0	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0	0.00	0.00	0.00	0.00	0.00
	Total		49,36,790	0.00	0.00	0.00	0.00	0.00

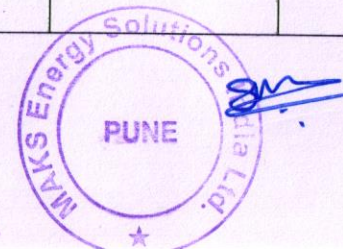


Public Institutions	E- Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non-Institutions	E- Voting		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot	19,98,000	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Total		69,34,790	49,36,790	100.00	49,36,790	0	100.00	0.00

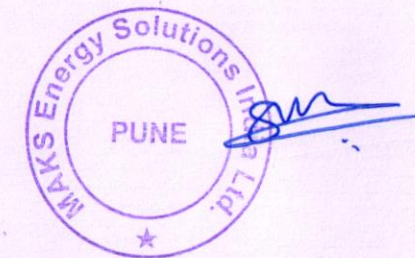


Maks Energy Solutions India Limited

Resolution Required: Ordinary		2- To appoint a Director in place of Mrs. Swati Sourabh Shaw – Non Executive Director of the company (DIN: 03142744) who retires by rotation and being eligible offers herself for re-appointment.						
Whether Promoter/Promoter Group are interested in the agenda/resolution		Yes – Mrs. Swati Sourabh Shaw is interested in the agenda						
Category	Mode of Voting	No of Shares held	No. of voted polled	% of Votes Polled on outstanding shares	No of Votes – In favour	No of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	49,36,790	49,36,790	100.00	49,36,790	0.00	100.00	0.00
	Poll		0	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0	0.00	0.00	0.00	0.00	0.00
	Total		49,36,790	0.00	0.00	0.00	0.00	0.00



Public Institutions	E- Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non-Institutions	E- Voting	19,98,000	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Total		69,34,790	49,36,790	100.00	49,36,790	0	100.00	0.00



**Report of Scrutinizer(s)**

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

**Mr. Mahendra Madhairam Shaw**

The Chairman of

13<sup>th</sup> Annual General Meeting of the Equity Shareholders of

**Maks Energy Solutions India Limited**

Held on Monday, 25<sup>th</sup> September 2023 at 11:00 A.M. at

Bajaj Conference Hall No.2, Maharashtra Chamber of Commerce Industries

And Agriculture, 505 A & B Wing, 5<sup>th</sup> floor, MCCA Trade

Tower, Senapati Bapat Road, Pune MH 411 016 IN

**Subject: Consolidated Scrutinizer's Report on remote e-voting & voting at AGM conducted through ballot process.**

Dear Sir,

1. I, CS Kuldeep Ruchandani, Company Secretary in Practice (FCS: 7971) and Partner at KPRC & Associates having office at 1203-05, Kumar Surabhi Next to Laxminarayan Theatre Pune - Satara Road Pune 411 009 India, have been appointed by the Board of Directors of **Maks Energy Solutions India Limited** ("the Company") as Scrutinizer for the purpose of scrutinizing voting process i.e. remote e-voting and voting through Physical Ballot system at 13<sup>th</sup> Annual General Meeting (AGM) in pursuance of the Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management & Administration) Rules 2014 (including Statutory Modification and re-enactment(s) thereof and pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – II on the Agenda items mentioned in the notice dated 29<sup>th</sup> August, 2023 of the 13<sup>th</sup> Annual General Meeting of the members of the company.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize –
  - a. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - b. process of voting at the AGM through physical ballot ("physical ballot")
3. The Management of the Company is responsible to ensure compliances with requirements of the relevant provisions of:
  - (i) The Companies Act, 2013 and the rules made thereunder;
  - (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India.

relating to the voting through Physical Ballot system facility to the Shareholders during the AGM and Remote e - voting. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

4. My responsibility as a Scrutinizer is restricted to give a report on votes cast by the Members for the resolutions (Businesses) contained in the Notice dated 29<sup>th</sup> August, 2023, through Physical Ballot system facility during the AGM and through remote e-voting facility based on the reports generated from the e-voting system provided by NSDL, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and ballot papers/ attendant papers / documents furnished to me by the Company and/ or NSDL for my verification.
5. It was informed that as required under Section 101 and 108 of the Companies Act, 2013, notice dated 29<sup>th</sup> August, 2023 convening the 13<sup>th</sup> Annual General Meeting of the Equity Shareholders of Maks Energy Solutions India Limited to be held on Monday, 25<sup>th</sup> September 2023 at 11:00 A.M. at Bajaj Conference Hall No.2, Maharashtra Chamber of Commerce Industries And Agriculture, 505 A & B Wing, 5<sup>th</sup> floor, MCCA Trade Tower, Senapati Bapat Road, Pune MH 411 016 IN along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent electronically to all the Members of the Company.

**Report on Scrutiny:**

1. The Shareholders holding shares as on "Cut-off" i.e. Monday, 18<sup>th</sup> September 2023 were entitled to vote on the proposed resolutions. (2 items as set out in the Notice of 13<sup>th</sup> AGM of Maks Energy Solutions India Limited).
2. The Company had appointed NSDL as the Agency for providing E-voting facility to the Shareholders and allotted EVEN 126042 for the same.
3. The Remote E-voting facility was kept open for four (4) days, from Thursday 21<sup>st</sup> September 2023 at 09:00 AM (IST) to Sunday 24<sup>th</sup> September 2023 5:00 PM (IST) for the purpose of Annual General Meeting held on Monday, 25<sup>th</sup> September 2023 at 11:00 A.M. (IST)
4. At the end of the remote e-voting period on 24<sup>th</sup> September 2023 5:00 PM (IST) the voting portal [evoting.nsdl.com](https://www.evoting.nsdl.com) of National Securities Depository Limited (NSDL), the Service Provider was blocked forthwith.
5. At the AGM, the Chairman, after the discussions on all matters included in the said Notice, announced that the Members present at the AGM and who have not casted their vote by remote e-voting, can exercise their voting rights through ballot at the AGM. 1 (One) ballot box kept for voting was locked in my presence with due identification marks placed by me.
6. After the conclusion of the Annual General Meeting, the votes casted through remote e-voting and ballot papers (Ballot Box) at the AGM subsequently unblocked in the presence of two witnesses who are not in the employment of the Company and/or NSDL. No voting right exercised by any shareholder present at the meeting, through ballot voting process.
7. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e., <https://www.evoting.nsdl.com/>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized.
8. The consolidated result of remote e-voting together with that of Ballot Papers at the venue of the AGM on the below mentioned resolution is as under-





**ORDINARY BUSINESS:****❖ Item No. 1 of the Notice (As an Ordinary Resolution):**

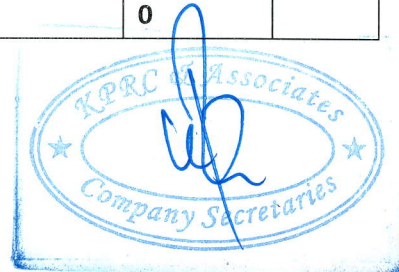
To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March 2023 and the Reports of the Directors and Auditors thereon.

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes			Nos.	%
Total votes through Remote e-voting	7	49,36,790	100%	0	0	0	0	49,36,790	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>7</b>	<b>49,36,790</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49,36,790</b>	<b>100%</b>

**❖ Item No. 2 of the Notice (As an Ordinary Resolution):**

To appoint a Director in place of Mrs. Swati Sourabh Shaw –Non-Executive Director of the Company (DIN: 03142744), who retires by rotation and, being eligible, offers herself for re-appointment.

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes			Nos.	%
Total votes through Remote e-voting	7	49,36,790	100%	0	0	0	0	49,36,790	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>7</b>	<b>49,36,790</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49,36,790</b>	<b>100%</b>



9. The electronic data and all other relevant records relating to e-voting and voting through ballot papers are under my safe custody and will be handed over to CS Shreyas S. Mokashi, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
10. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing it on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

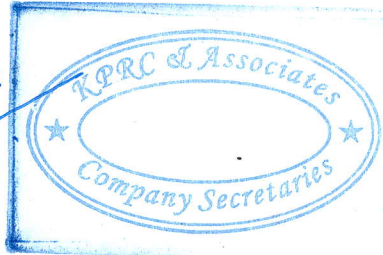
Thanking you,

Yours faithfully

*For KPRC & Associates*  
*Company Secretaries*  
*ICSI Unique Code: P2013MH030600*  
*Peer Review No.: 3838/2023*



*CS Kuldeep Ruchandani*  
*Partner*  
*FCS 7971 [C.P. No. 8563*  
*Date: 25<sup>th</sup> September, 2023*  
*Place: Pune*



*UDIN: F007971E001080471*